

CIRCULAR

Circular Reference Number	ARCL/Compliance/2026-27/010
Circular Date	April 17, 2026
Department	Compliance

**To,
All Clearing Members and Participants,**

Sub: Submission of Half Yearly Net Worth Certificate as on March 31, 2026

In terms of the Bye-laws, Rules and Regulations of AMC Repo Clearing Limited (hereinafter referred to as "Clearing Corporation") and as per the continuing membership norms of the Clearing Corporation, all Clearing Members and Participants of the Clearing Corporation are required to maintain minimum Net worth at all points of time and submit the Net worth certificate on a half yearly basis to the Clearing Corporation. With regard to the same, Clearing Members and Participants are hereby advised to submit the Half Yearly Net Worth Certificate as on March 31, 2026, by **May 31, 2026**.

Clearing Members

As per Chapter X of the SEBI (Stockbroker) Regulations 2026, Net worth requirement for members shall be Base Net worth or Variable Net worth, whichever is higher. The same can be referenced from the circular reference no. ARCL/Compliance/2025-26/140 dated March 04, 2026, issued by the Clearing Corporation enclosing the Gazette notification.

In pursuance of the same, Clearing Members are required to submit the Half Yearly Net worth certificate along with the Computation of Net worth as of March 31, 2026, as per details and formats mentioned in **Annexure I, II, III & IV**.

Participants

The Participants are required to submit the Half Yearly Net worth certificate along with the Computation of Net worth on the letter head of the company as of March 31, 2026, to the Clearing Corporation **on or before May 31, 2026**, as per details and applicable formats enclosed as per above mentioned Annexures.

In case of Mutual Funds, they may submit the Debt Assets Under Management and Total AUM of the Mutual Fund, or they may submit Net worth Certificate of the appointed Asset Management Company.

Online Submission Process

Clearing Members and Participants are required to submit their Half Yearly Net worth certificate on the ARCL Web Portal at <https://prod.arclconnect.com/arcl/rest/login>.

Users may log in to the web portal and navigate to the Compliance Module where there is a provision to upload the Net worth certificate and relevant details under 'Half Yearly Net Worth / AUM Certificate' compliance tab. Detailed step-by-step instructions are available in the User Manual under the "Compliance Submission" section on the user's login page.

It may be noted that no additional time shall be provided for submission of Net worth Certificate beyond the due date mentioned above. In case of non-submission by the Due Date, ARCL may levy penalty as per its Uniform Penalty Structure circular dated March 05, 2025, or any relevant circular that may be issued by the Clearing Corporation from time to time.

Clearing Members and Participants are requested to take note of the above and comply by the due date of May 31, 2026.

For and on behalf of AMC Repo Clearing Limited

Authorized Signatory
Ajit Phanse

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